

Private Equity for Lower Middle Market Buyouts

Who We Are

Essential Facts

- Founded in 1995
- Headquartered in New York City
- More than 35 investment professionals with over 250 years of private equity experience
- Closed more than 50 platform investments since 1995
- \$2.6 billion of equity capital under management
- \$530 million available for immediate investment

Why Sentinel?

Proven Record of Responsible Stewardship

- Friendly partnership equity
- Partner with sellers and management to forge creative solutions to complex situations
- Specialized industry knowledge and expertise
- Transaction flexibility
- Speed and certainty in executing transactions
- Network of valuable resources
- Do what we say
- Fully integrated, deep investment team

What We Do

Target Niche Market Leaders in Eight Sectors

- Aerospace / Defense
- Business Services
- Consumer
- Distribution
- Food / Restaurants
- Franchising
- Healthcare
- Industrials / Manufacturing

Transaction Flexibility

- Management Buyouts
- Corporate Divestitures
- Purchase of Family Businesses
- Balance Sheet Restructurings
- Special Situations
- Going Private

Investment Criteria

Equity Investment

Up to \$175 million of equity per transaction

Company Size

Up to \$65 million of EBITDA

In considering an investment opportunity, the most important criteria for us are:

- A **strong and committed management team** with a long-term outlook
- **Market leadership** in product line, distribution channel, cost position, and/or technology
- **Diversification** of customer base, products, and/or markets
- **Opportunity to grow** organically or via acquisition
- Meaningful **management ownership** following closing
- **Strong, recognizable brands** in niche markets
- **Control investments** only

Contact Us

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Private Equity for Lower Middle Market Buyouts

Aerospace / Defense / Gov. Service

 <p>Land mine detection systems for the U.S. military</p> <p>February 2011</p>	 <p>Tactical life-saving equipment for the U.S. military</p> <p>October 2009</p>	 <p>Mobile dental services for underserved children</p> <p>November 2007</p>	 <p>Relocation services for the U.S. military</p> <p>April 2015</p>
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Business Services

 <p>Marketing and sales enablement services</p> <p>June 2015</p>	 <p>Information services for bankruptcy law firms</p> <p>December 2008</p>	 <p>Technology-enabled corporate training solutions</p> <p>August 2007</p>	 <p>Operator of consumer home and garden shows</p> <p>January 2016</p>	 <p>Cost containment and cost recovery services</p> <p>July 2016</p>
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Consumer

 <p>Direct seller of women's apparel</p> <p>March 2017</p>	 <p>Branded automotive aftermarket performance products</p> <p>September 2015</p>	 <p>Designer and manufacturer of basic bedding</p> <p>October 2014</p>	 <p>Therapeutic massage clinics franchisor</p> <p>December 2009</p>	 <p>Specialty pharmaceutical manufacturer</p> <p>October 2011</p>	 <p>Differentiated weight loss management services</p> <p>August 2016</p>
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Distribution

 <p>Commercial door hardware distributor</p> <p>February 2007</p>	 <p>Aftermarket golf car parts distributor</p> <p>February 2004</p>	 <p>Slow moving OEM replacement parts distributor</p> <p>October 2007</p>
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Franchising / Restaurants

 <p>Border Foods</p> <p>Taco Bell franchisee in Minnesota</p> <p>October 1996</p>	 <p>Franchisor and operator of quick-service hamburgers</p> <p>March 2014</p>	 <p>Falcon Holdings</p> <p>Church's Chicken franchisee in Midwest</p> <p>September 1999</p>	 <p>fast. fresh. italian.</p> <p>Leading Italian fast casual franchise</p> <p>July 2015</p>	 <p>Full-service family restaurant franchisor</p> <p>March 2012</p>	 <p>Therapeutic massage clinics franchisor</p> <p>December 2009</p>	 <p>Fast casual restaurant franchisor</p> <p>March 2014</p>	 <p>Southern CA Pizza</p> <p>Pizza Hut franchisee in southern California</p> <p>August 2008</p>	 <p>Global franchisor of casual restaurants</p> <p>July 2014</p>
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Healthcare

 <p>General and specialty dental services in Canada</p> <p>December 2016</p>	 <p>Certified hospice provider</p> <p>December 2012</p>	 <p>Home healthcare services franchisor</p> <p>May 2006</p>	 <p>General and specialty dental services in Minnesota</p> <p>May 2005</p>	 <p>General and specialty dental services</p> <p>April 2012</p>	 <p>Tactical life-saving equipment for the U.S. military</p> <p>October 2009</p>	 <p>Mobile dental services for underserved children</p> <p>November 2007</p>	 <p>Interventional pain management services</p> <p>October 2011</p>	 <p>Specialty pharmaceutical manufacturer</p> <p>October 2011</p>
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Industrials

 <p>Made-to-order specialty door systems</p> <p>December 2010</p>	 <p>Precision industrial heating products</p> <p>March 2011</p>	 <p>Industrial casters and wheels</p> <p>April 2012</p>	 <p>Regulators and valves for liquefied gases</p> <p>August 2010</p>	 <p>Specification-grade lighting fixtures</p> <p>June 2016</p>	 <p>Play, park, and recreation products</p> <p>May 2014</p>	 <p>Diverse electrical products platform</p> <p>December 2013</p>	 <p>Precision rotary cutting tools</p> <p>November 2014</p>	 <p>Conveyorized car wash systems</p> <p>December 2016</p>
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Current Portfolio Companies

	Company	Add-On Acquisitions of Interest
	Altima Dental (Toronto, ON) Leading dental service organization in Canada	Canadian dental practices
	cabi (Carson, CA) Leading direct seller of women's apparel	
	Colson (Chicago, IL) Global branded manufacturer of casters, wheels, and related hardware products	Manufacturers and distributors of caster and floor care products
	Corporate Visions (Larkspur, CA) Provider of innovative training and enablement solutions for marketing and sales teams	
	Credit Infonet (Dayton, OH) Provider of information and due diligence services to law firms serving the consumer bankruptcy market	
	Critical Solutions (Charleston, SC) Supplier of landmine and improvised explosive device detection systems to U.S. and foreign military forces	Niche products / services in defense industries
	Driven Performance Brands (Santa Rosa, CA) Designer and manufacturer of automotive aftermarket performance products for car and truck enthusiasts	Automotive aftermarket performance brands
	Fazoli's (Lexington, KY) America's largest Italian fast casual chain	
	Hollander (Boca Raton, FL) Leading designer, manufacturer, and marketer of basic bedding products in North America	
	Huddle House (Atlanta, GA) Franchisor of full-service family restaurants serving southeastern communities	
	Luminares Group (Montreal, QC) Leading North American manufacturer of specification-grade lighting fixtures	Specification-grade lighting fixtures and related product lines
	Marketplace Events (Solon, OH) Leading organizer of consumer home and garden shows in North America	Consumer trade shows
	National Spine & Pain Centers (Rockville, MD) Provider of interventional pain management procedures to relieve back and neck pain	Interventional pain management practices
	Newk's Eatery (Jackson, MS) Rapidly growing franchisor of fast casual restaurants	
	Playcore (Chattanooga, TN) Designs, manufactures, and markets playground equipment and recreation products	Commercial playground and recreation equipment
	Quick Weight Loss Centers (FL and TX) Leading, multistate provider of highly differentiated weight loss management services	Weight loss management clinics
	Renew (Houston, TX) Leading provider of contract compliance auditing and cost recovery services	Cost recovery and contract compliance audit firms
	RotoMetrics (St. Louis, MO) Global provider of precision rotary cutting tools	Manufacturers of rotary dies or cutting tools
	SONNY'S Enterprises, Inc (Sarasota, FL) Worldwide leader in conveyorized car wash systems	Manufacturers and distributors of car wash equipment, parts, and supplies
	T.G.I. Fridays (Carrollton, TX) Global franchisor and operator of bar and grill casual dining restaurants with an iconic, widely recognized brand	
	Total Military Management (Jacksonville, FL) Provider of relocation services to U.S. military and government personnel	Corporate relocation services and asset-light freight forwarding
	WellSpring Pharmaceutical (Sarasota, FL) Manufacturer of niche specialty prescription and over-the-counter pharmaceuticals	Branded OTC products

Select Previous Portfolio Companies



Alemite
Branded manufacturer of industrial lubrication equipment and components



Border Foods
Largest Yum! franchisee in Minnesota operating Taco Bell, Pizza Hut, and KFC restaurants



Castle Dental

Castle Dental
Largest operator of dental clinics in Texas, Tennessee, Florida and California.



Chase
Branded manufacturer of high-quality, made-to-order door systems



Checkers
Leading franchisor and operator of quick-service hamburger restaurants



Chromalox
Global branded manufacturer of electric heating elements and solutions



Falcon
Largest franchisee in the Church's system



Cottman Transmission Systems
Franchisor of automotive transmission centers that repair, refurbish, and service transmissions



Engineered Controls
Global branded manufacturer of regulators, valves, and related equipment for use with cryogenic gases



Fasloc
Manufacturer of specialized underground mine roof support systems



Hospice Advantage
Medicare- and Medicaid-certified hospice provider



Industrial Explosion Protection
Provides systems and services that detect, suppress, isolate and / or vent potential combustible dust or vapor explosions



Inscape Publishing
Provider of corporate training solutions for development of employee interpersonal skills



Interim Healthcare
Healthcare franchise organization providing skilled home nursing and hospice services



LTi Boyd
Manufacturer of gasket, sealing, insulation, and impact protection systems



Massage Envy
Franchisor of clinics that provide therapeutic massage and facial treatment services



Nivel
Distributor of aftermarket golf car replacement parts and accessories



ReachOut Healthcare America
Provider of mobile dental services to underserved children, the elderly and disabled, and the U.S. military



Southern California Pizza
Third largest franchisee in the Pizza Hut system operating in the greater Los Angeles market



Spinrite
Branded manufacturer of craft yarn products in North America



Strategic Partners
Largest U.S. supplier of branded medical uniforms



Trinity Consultants
Provider of air quality consulting and compliance services



Vintage
Distributor of slow-moving OEM replacement parts