

Private Equity for Lower Midmarket Buyouts

Who We Are

Essential Facts

- Founded in 1995
- Headquartered in New York City
- More than 25 investment professionals with over 250 years of private equity experience
- Closed more than 60 platform investments and more than 155 add-ons
- \$4.7 billion of equity capital and \$460 million of junior capital raised since inception
- \$2.7 billion currently available for investment

Why Sentinel?

Established Record of Responsible Stewardship

- Friendly partnership equity
- Specialized industry knowledge and expertise
- Transaction flexibility
- Speed and certainty in executing transactions
- Network of valuable resources
- Partner with sellers and management to forge creative solutions to complex situations
- Do what we say
- Fully integrated, deep investment team

What We Do

Target Niche Market Leaders in Eight Sectors

- Aerospace / Defense
- Business Services
- Consumer
- Distribution
- Food / Restaurants
- Franchising
- Healthcare
- Industrials

Transaction Flexibility

- Management Buyouts
- Corporate Divestitures
- Purchase of Family Businesses
- Balance Sheet Restructurings
- Special Situations
- Going Private

Investment Criteria

Equity Investment

Up to \$175 million of equity per transaction

Company Size

Up to \$65 million of EBITDA

In considering an investment opportunity, the most important criteria for us are:

- A **strong and committed management team** with a clear vision and long-term outlook
- **Market leadership** in product line, distribution channel, cost position, and/or technology
- **Diversified** customer base and/or product portfolio
- **Opportunity to grow** organically and/or via acquisition
- Meaningful **management ownership** following closing
- **Strong, recognizable brands** in niche markets
- **Control investments** only

Contact Us

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Portfolio Companies








CONSUMER

CONSUMER PRODUCTS

 <p>Holley</p> <p>Branded performance products for automotive enthusiasts</p> <p>October 2018</p>	 <p>GSM OUTDOORS THINK OUTSIDE</p> <p>Branded accessories for hunting and sport shooting</p> <p>June 2018</p>	 <p>cabi</p> <p>Direct seller of women's apparel</p> <p>March 2017</p>	 <p>Quick weight loss centers</p> <p>Differentiated weight loss management services</p> <p>August 2016</p>	 <p>DPS DRIVEN PERFORMANCE BRANDS</p> <p>Branded automotive aftermarket performance products</p> <p>September 2015</p>	 <p>HOLLANDER SLEEP PRODUCTS</p> <p>Designer and manufacturer of basic bedding</p> <p>October 2014</p>	 <p>Spinrite</p> <p>Branded craft yarn for knitting enthusiasts</p> <p>Exited 2015</p>
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FOOD & RESTAURANTS / FRANCHISING

 <p>CAPTAIN D'S SEAFOOD RESTAURANTS</p> <p>Franchisor and operator of seafood restaurants</p> <p>December 2017</p>	 <p>FAZOLI'S</p> <p>Leading Italian fast casual franchise</p> <p>July 2015</p>	 <p>THE FRIDAYS</p> <p>Global franchisor of casual restaurants</p> <p>July 2014</p>	 <p>Newk's EATERY</p> <p>Fast casual restaurant franchisor</p> <p>March 2014</p>	 <p>Checkers CRAZY GOOD FOOD</p> <p>Franchisor and operator of quick-service hamburgers</p> <p>Exited 2017</p>	 <p>HUDDLE HOUSE</p> <p>Full-service family restaurant franchisor</p> <p>Exited 2017</p>	 <p>PIZZA HUT</p> <p>Southern CA Pizza Pizza Hut franchisee in southern California</p> <p>Exited 2012</p>
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 <p>Int-rim HEALTHCARE</p> <p>Home healthcare services franchisor</p> <p>Exited 2012</p>	 <p>Massage Envy</p> <p>Therapeutic massage clinics franchisor</p> <p>Exited 2012</p>	 <p>TONY ROMA'S FAMOUS FOR RIBS</p> <p>Franchisor of casual dining restaurants</p> <p>Exited 2006</p>	 <p>Church's Chicken</p> <p>Falcon Holdings Church's Chicken franchisee in Midwest</p> <p>Exited 2005</p>	 <p>NorSun FOOD GROUP LLC</p> <p>Supplier of specialty food ingredients</p> <p>Exited 2005</p>	 <p>Cottman TRANSMISSION SERVICES</p> <p>Transmission repair services franchisor</p> <p>Exited 2004</p>	 <p>TACO BELL Border Foods</p> <p>Taco Bell franchisee in Minnesota</p> <p>Exited 2000</p>
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HEALTHCARE

 <p>MB2 Dental SOLUTIONS</p> <p>General and specialty dental services</p> <p>September 2017</p>	 <p>Altima DENTAL</p> <p>General and specialty dental services in Canada</p> <p>December 2016</p>	 <p>WellSpring PHARMACEUTICAL</p> <p>Specialty pharmaceutical manufacturer</p> <p>October 2011</p>	 <p>WellSpring CONSUMER HEALTHCARE</p> <p>Over-The-Counter consumer products</p> <p>Exited 2017</p>	 <p>NATIONAL Spine & Pain CENTERS</p> <p>Interventional pain management services</p> <p>Exited 2017</p>	 <p>NEDM NORTH EAST DENTAL MANAGEMENT</p> <p>General and specialty dental services</p> <p>Exited 2016</p>	 <p>HOSPICE advantage</p> <p>Certified hospice provider</p> <p>Exited 2015</p>
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 <p>Int-rim HEALTHCARE</p> <p>Home healthcare services franchisor</p> <p>Exited 2012</p>	 <p>ReachOut HEALTHCARE AMERICA</p> <p>Mobile dental services for underserved children</p> <p>Exited 2010</p>	 <p>Metro DENTALCARE</p> <p>General and specialty dental services in Minnesota</p> <p>Exited 2007</p>	 <p>Castle Dental Quality Dental Care...Affordably for Everyone</p> <p>General and specialty dental services</p> <p>Exited 2004</p>
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Portfolio Companies

INDUSTRIALS

MANUFACTURING / DISTRIBUTION

 <p>NEKOOSA</p> <p>Manufacturer of specialty paper and film products</p> <p>November 2017</p>	 <p>SONNY'S The CarWash Factory</p> <p>Conveyorized car wash systems</p> <p>December 2016</p>	 <p>LUMINAIRES</p> <p>Specification-grade lighting fixtures</p> <p>June 2016</p>	 <p>colson</p> <p>Industrial casters and wheels</p> <p>April 2012</p>	 <p>ROTOMETRICS</p> <p>Precision rotary cutting tools</p> <p>Exited 2018</p>	 <p>PLAYCORE Building communities through play</p> <p>Play, park, and recreation products</p> <p>Exited 2017</p>	 <p>VINTAGE PARTS</p> <p>Slow moving OEM replacement parts distributor</p> <p>Exited 2015</p>
 <p>POWER PRODUCTS</p> <p>Diverse electrical products platform</p> <p>Exited 2016</p>	 <p>IEP TECHNOLOGIES INDUSTRIAL EXPLOSION PROTECTION</p> <p>Industrial explosion protection products</p> <p>Exited 2015</p>	 <p>Chase Doors</p> <p>Made-to-order specialty door systems</p> <p>Exited 2014</p>	 <p>MIDWEST WHOLESALE HARDWARE</p> <p>Commercial door hardware distributor</p> <p>Exited 2014</p>	 <p>Trussbilt</p> <p>Manufacturer of security products for the corrections market</p> <p>Exited 2014</p>	 <p>ECII</p> <p>Regulators and valves for liquefied gases</p> <p>Exited 2013</p>	 <p>LTI BOYD</p> <p>Sealing systems for RVs and trucks</p> <p>Exited 2012</p>
 <p>Chromalox PRECISION HEAT AND CONTROL</p> <p>Precision industrial heating products</p> <p>Exited 2012</p>	 <p>NIVEL Parts</p> <p>Aftermarket golf car parts distributor</p> <p>Exited 2007</p>	 <p>FASLOC</p> <p>Manufacturer of underground mine roof support systems</p> <p>Exited 2007</p>	 <p>ALEMITE</p> <p>Industrial lubrication equipment</p> <p>Exited 2006</p>			

AEROSPACE / DEFENSE / GOVERNMENT SERVICES

 <p>TMM</p> <p>Relocation services for the U.S. military</p> <p>April 2015</p>	 <p>Critical Solutions International</p> <p>Land mine detection systems for the U.S. military</p> <p>February 2011</p>	 <p>NORTH AMERICAN RESCUE</p> <p>Tactical life-saving equipment for the U.S. military</p> <p>Exited 2015</p>
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BUSINESS SERVICES

 <p>ubeo</p> <p>Provider of document management services</p> <p>April 2018</p>	 <p>renew</p> <p>Cost containment and cost recovery services</p> <p>July 2016</p>	 <p>MARKETPLACE EVENTS</p> <p>Operator of consumer home and garden shows</p> <p>January 2016</p>	 <p>CORPORATE VISIONS</p> <p>Marketing and sales enablement services</p> <p>June 2015</p>	 <p>The CIN group</p> <p>Information services for bankruptcy law firms</p> <p>December 2008</p>	 <p>PPS Precision Pipeline Solutions</p> <p>Infrastructure maintenance services for utilities</p> <p>Exited 2014</p>	 <p>Trinity Consultants</p> <p>Air quality compliance services</p> <p>Exited 2011</p>
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Current Portfolio Companies

	Company	Add-On Acquisitions of Interest
	Altima Dental (Toronto, ON) Dental service organization in Canada	Canadian dental practices
	cabi (Carson, CA) Direct marketer of women's apparel	
	Captain D's (Nashville, TN) Franchisor and operator of QSR seafood restaurants	
	Colson (Oak Brook Terrace, IL) Global branded manufacturer of casters, wheels, and related hardware products	Manufacturers and distributors of caster and floor care products
	Corporate Visions (Reno, NV) Provider of innovative training and enablement solutions for marketing and sales teams	
	Credit Infonet (Dayton, OH) Provider of information and due diligence services to law firms serving the consumer bankruptcy market	
	Critical Solutions (Charleston, SC) Supplier of landmine and improvised explosive device detection systems to U.S. and foreign military forces	Niche products / services in defense industries
	Fazoli's (Lexington, KY) Franchisor and operator of italian fast casual restaurants	
	GSM Outdoors (Grand Prairie, TX) Provider of branded accessories for hunting, sport shooting, and outdoor enthusiasts	Hunting, sport shooting and outdoor enthusiast products
	Hollander (Boca Raton, FL) North American designer, manufacturer, and marketer of basic bedding products	Utility bedding and related home products
	Holley (Bowling Green, KY) Designer and manufacturer of branded performance products for automotive enthusiasts	Automotive aftermarket performance brands
	Luminaires Group (QC and CA) North American manufacturer of specification-grade lighting fixtures	Specification-grade lighting fixtures and related product lines
	Marketplace Events (Solon, OH) Operator of consumer home and garden shows in North America	Consumer trade shows
	MB2 Dental Solutions (Carrollton, TX) Regional dental service organization	U.S. dental practices
	Nekoosa (Nekoosa, WI) Manufacturer of specialty paper and film products used in graphics and commercial print markets	Suppliers of specialty products serving the commercial print and graphics market
	Newk's Eatery (Jackson, MS) Franchisor and operator of fast casual restaurants	
	Quick Weight Loss Centers (Pompano Beach, FL) Multistate provider of differentiated weight loss management services	Weight loss management clinics
	Renew (Houston, TX) Provider of contract compliance auditing and cost recovery services	Cost recovery and contract compliance audit firms
	SONNY'S Enterprises (Fort Lauderdale, FL) Worldwide manufacturer of conveyORIZED car wash systems	Manufacturers and distributors of car wash equipment, parts, and supplies
	T.G.I. Fridays (Carrollton, TX) Global franchisor and operator of bar and grill casual dining restaurants	
	Total Military Management (Jacksonville, FL) Provider of relocation services to U.S. military and government personnel	Corporate relocation services and asset-light freight forwarding
	UBEO (San Antonio, TX) Provider of document management services	Document and print management service providers